

# TOTAL BUDGET – FUND SUMMARY

The accounting policies of the City of Greensboro conform to generally accepted accounting principles applicable to governmental units. The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The various operating funds are grouped into five major fund categories defined as follows:

## **General Fund**

The General Fund is used to provide for basic City services and day-to-day operations. The major operating activities include police, fire, transportation, parks and recreation, and field operations. It accounts for all resources that are not required by State law or local ordinance to be accounted for in a separate fund. General Fund revenues primarily consist of property taxes, the local option sales tax, intergovernmental revenue, licenses, permits and fees.

## **Special Revenue Funds**

Special Revenue Funds account for the proceeds of specific revenue sources. These funds are established to meet a specific purpose, but the services they provide are not mandated by law.

These funds are:

*Municipal Service Districts Fund*  
*Cemeteries Fund*  
*Street and Sidewalk Revolving Fund*  
*State Highway Allocation Fund*  
*Nussbaum Housing Partnership Revolving Fund*  
*Hotel/Motel Occupancy Tax Fund*  
*Stormwater Management Fund*  
*Emergency Telephone System Fund*  
*Economic Development Fund*

## **Debt Service Fund**

A Debt Service Fund is used to account for resources dedicated to the payment of principal and interest on general long-term debt. While current revenues provide funding for some capital projects, most are funded through the issuance of General Obligation Bonds. The bonds must be paid for annually in principal and interest payments.

## **Enterprise Funds**

Enterprise Funds are used to account for activities that are financed and operated in a manner similar to private business enterprises, where the expenses of providing the service are financed primarily through user fees.

These funds are:

*Water Resources Fund*  
*Stormwater Management Fund*  
*War Memorial Coliseum Complex Fund*  
*Parking Fund*  
*Solid Waste Management Fund*  
*Greensboro Area Transit Authority Fund*

## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to others within the government on a cost-reimbursement basis. These services include data processing, printing, insurance, and vehicle maintenance.

These funds are:

*Equipment Services Fund*  
*Technical Services Fund*  
*Network Services/Telecommunications Fund*  
*Graphic Services Fund*  
*Insurance Funds*  
*Capital Leasing Fund*  
*Guilford Metro Communications Fund*

The charts on the following pages show actual operating expenditures for each fund in FY 10-11, the Amended FY 11-12 Budget, the Adopted FY 12-13 Budget and the Projected FY 13-14 Budget.



**Total Expenditures by Fund**

<b>FUND TYPE</b>	<b>2010-11 Actual</b>	<b>2011-12 Budget</b>	<b>2012-13 Adopted</b>	<b>2013-14 Projected</b>
<b>GENERAL FUND</b>	247,898,677	249,890,236	<b>253,587,125</b>	260,009,048
<b>SPECIAL REVENUE FUNDS</b>				
Municipal Service Districts Fund	932,784	885,000	<b>898,000</b>	898,000
Cemeteries Fund	814,485	820,555	<b>801,342</b>	827,541
Economic Development Fund	0	0	<b>605,360</b>	1,228,885
Street and Sidewalk Revolving	796,221	837,226	<b>802,226</b>	190,000
State Highway Allocation	6,717,127	6,730,000	<b>7,110,000</b>	7,110,000
Nussbaum Housing Partnership	1,770,039	2,454,991	<b>1,924,737</b>	1,974,792
Hotel/Motel Occupancy Tax	3,230,253	3,420,090	<b>3,250,200</b>	3,363,100
Stormwater Management	8,589,146	9,188,650	<b>9,920,187</b>	9,905,044
Guilford Metro Communications	5,955,249	6,743,407	<b>7,168,159</b>	7,237,003
Emergency Telephone System Fund	1,744,700	2,440,330	<b>2,750,000</b>	1,925,000
Subtotal	30,550,004	33,520,249	<b>35,230,211</b>	34,659,365
<b>DEBT SERVICE FUND</b>	41,491,476	25,796,948	<b>22,124,402</b>	24,998,211
<b>ENTERPRISE FUNDS</b>				
Water Resources Enterprise	91,079,137	91,005,101	<b>96,291,308</b>	106,381,641
War Memorial Coliseum	20,159,872	25,540,934	<b>24,347,659</b>	24,347,659
Parking Fund	2,001,514	2,763,751	<b>2,577,622</b>	2,487,775
Solid Waste Management	16,388,302	19,893,410	<b>17,274,337</b>	17,354,227
Greensboro Area Transit Authority	20,730,686	21,257,732	<b>22,652,148</b>	23,273,338
Subtotal	150,359,511	160,460,928	<b>163,143,074</b>	173,844,640
<b>INTERNAL SERVICE FUNDS</b>				
Equipment Services	17,191,694	18,128,178	<b>21,410,413</b>	20,806,008
Technical Services	3,552,691	9,250,860	<b>3,272,991</b>	3,136,950
Network Svcs/Telecommunications	8,140,753	10,925,253	<b>11,750,384</b>	11,398,000
Graphic Services	1,110,575	1,095,674	<b>1,062,578</b>	1,096,621
Insurance Funds	39,459,207	40,367,218	<b>44,599,520</b>	46,065,387
Capital Leasing	6,880,724	5,473,567	<b>4,189,426</b>	3,967,103
Subtotal	76,335,644	85,240,750	<b>86,285,312</b>	86,470,069
Total Expenditures	546,635,313	554,909,111	<b>560,370,124</b>	579,981,333
Less Transfers and Internal Charges	110,524,499	106,734,122	<b>109,149,285</b>	109,915,099
Net Expenditures	436,110,814	448,174,989	<b>451,220,839</b>	470,066,234

**Total Expenditures by Result Area****FUND TYPE**

<b>Result Area</b>	<b>2010-11 Actual</b>	<b>2011-12 Budget</b>	<b>2012-13 Adopted</b>	<b>2013-14 Projected</b>
<b>GENERAL FUND</b>				
Culture, Rec and Community Character	30,731,125	31,015,782	<b>30,681,526</b>	31,218,769
General Government	21,241,190	21,763,401	<b>22,334,144</b>	23,245,997
Infrastructure	69,211,561	71,311,045	<b>71,917,315</b>	72,986,047
Public Safety	110,023,102	108,731,538	<b>111,312,260</b>	115,042,985
Debt Service	16,691,700	17,068,470	<b>17,341,880</b>	17,515,250
Subtotal	247,898,677	249,890,236	<b>253,587,125</b>	260,009,048
<b>SPECIAL REVENUE FUNDS</b>				
Culture, Rec and Community Character	4,044,738	4,240,645	<b>4,051,542</b>	4,190,641
General Government			<b>605,360</b>	1,228,885
Infrastructure	10,216,171	10,907,217	<b>10,734,963</b>	10,172,792
Public Safety	1,744,700	2,440,330	<b>2,750,000</b>	1,925,000
Subtotal	16,005,609	17,588,192	<b>18,141,865</b>	17,517,318
<b>DEBT SERVICE FUND</b>				
Debt Service	41,491,476	25,796,948	<b>22,124,402</b>	24,998,211
<b>ENTERPRISE FUNDS</b>				
Infrastructure	158,948,657	169,649,578	<b>173,063,261</b>	183,749,684
Subtotal	158,948,657	169,649,578	<b>173,063,261</b>	183,749,684
<b>INTERNAL SERVICE FUNDS</b>				
General Government	76,335,644	85,240,750	<b>86,285,312</b>	86,470,069
Public Safety	5,955,249	6,743,407	<b>7,168,159</b>	7,237,003
Subtotal	82,290,893	91,984,157	<b>93,453,471</b>	93,707,072
Total Expenditures	546,635,313	554,909,111	<b>560,370,124</b>	579,981,333
Less Transfers and Internal Charges	110,524,499	106,734,122	<b>109,149,285</b>	109,915,099
Net Expenditures	436,110,814	448,174,989	<b>451,220,839</b>	470,066,234

